

Judicial Impact Fiscal Note

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| Bill Number: S-4245.2 | Title: Proposed substitute for SB 5786 | Agency: 055-Administrative Office of the Courts |
|------------------------------|---|--|

Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

NONE

Estimated Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The revenue and expenditure estimates on this page represent the most likely fiscal impact. Responsibility for expenditures may be subject to the provisions of RCW 43.135.060.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note for Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.

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|------------------------------------|---------------------|------------------|
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| Agency Preparation: Angie Wirkkala | Phone: 360-704-5528 | Date: 01/29/2024 |
| Agency Approval: Chris Stanley | Phone: 360-357-2406 | Date: 01/29/2024 |
| OFM Review: | Phone: | Date: |

192,494.00

Request # 145-1

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact on the Courts

The proposed substitute would not have any changes to the original bill analysis or judicial impact note.

The proposed legislation would make multiple updates to Washington Business Corporation Act (Title 23B RCW) relating to corporate mergers and acquisitions, share exchanges, entity conversions, activities, and governance. It would also repeal multiple sections of the act.

II. B - Cash Receipts Impact

None

II. C - Expenditures

No fiscal impact is expected to the Administrative Office of the Courts or the courts.

Part III: Expenditure Detail

III. A - Expenditure By Object or Purpose (State)

NONE

III. B - Expenditure By Object or Purpose (County)

NONE

III. C - Expenditure By Object or Purpose (City)

NONE

III. D - FTE Detail

NONE

III. E - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B1 - Expenditures by Object Or Purpose (State)

NONE

IV. B2 - Expenditures by Object Or Purpose (County)

NONE

IV. B3 - Expenditures by Object Or Purpose (City)

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

None

192,494.00

Form FN (Rev 1/00)